

GLOBAL OPPORTUNITY FUND, INC.

Financial Statements

December 31, 2024

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
Global Opportunity Fund, Inc.
Delray Beach, Florida

We have reviewed the accompanying financial statements of Global Opportunity Fund, Inc., (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, cash flows and functional expenses for the year then ended and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Global Opportunity Fund's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Global Opportunity Fund, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

ROBBINS and MORONEY, P.A.
Certified Public Accountants

Robbins and Moroney, P.A.

Fort Lauderdale, Florida
May 19, 2025

GLOBAL OPPORTUNITY FUND, INC.
Statement of Financial Position
December 31, 2024

Assets

Current Assets

Cash and Cash Equivalents \$ 136,330

Total Assets \$ 136,330

Liabilities

Current Liabilities

Loan Payable \$ 50,000

Total Liabilities 50,000

Net Assets

With Donor Restrictions 2,000

Without Donor Restrictions 84,330

Total Net Assets 86,330

Total Liabilities and Net Assets \$ 136,330

See accompanying notes and independent accountant's review report.

GLOBAL OPPORTUNITY FUND, INC.
Statement of Activities
For the Year Ended December 31, 2024

Support and Revenues	
Contributions	\$ 244,304
Special Events	2,780
Net Assets Released from Restrictions	<u>153,000</u>
Total Public Support and Revenues	<u>400,084</u>
Expenses	
Program Services	317,644
General and Administrative	8,913
Fundraising	<u>2,500</u>
Total Expenses	<u>329,057</u>
Change in Net Assets Without Donor Restrictions	<u>71,027</u>
Net Assets With Donor Restrictions	
Grants and Contributions	124,750
Net Assets Released from Restrictions	<u>(153,000)</u>
Change in Net Assets With Donor Restrictions	<u>(28,250)</u>
Change in Net Assets	42,777
Net Assets, Beginning of Year	<u>43,553</u>
Net Assets, End of Year	<u><u>\$ 86,330</u></u>

See accompanying notes and independent accountant's review report.

GLOBAL OPPORTUNITY FUND, INC.
Statement of Cash Flows
For the Year Ended December 31, 2024

Cash Flows from Operating Activities	
Change in Net Assets	<u>\$ 42,777</u>
Net Cash Flows from Operating Activities	<u>42,777</u>
Cash Flows from Financing Activities	
Proceeds from Loan Payable	<u>50,000</u>
Net Cash Flows from Financing Activities	<u>50,000</u>
Net Change in Cash and Cash Equivalents	92,777
Cash and Cash Equivalents, Beginning of Year	<u>43,553</u>
Cash and Cash Equivalents, End of Year	<u>\$ 136,330</u>

See accompanying notes and independent accountant's review report.

GLOBAL OPPORTUNITY FUND, INC.
Statement of Functional Expenses
For the Year Ended December 31, 2024

	Program Services	General and Administrative	Fundraising	Total
Culinary Center	\$ 164,550	\$ -	\$ -	\$ 164,550
School and Library	31,600	-	-	31,600
Maternity Ward	31,500	-	-	31,500
Operations and Supplies	23,505	-	-	23,505
Travel Expense	20,839	-	-	20,839
Home and Orphanage	19,750	-	-	19,750
Sew Sisterhood	14,600	-	-	14,600
Professional Fees	-	7,475	-	7,475
Salaries and Benefits	6,800	-	-	6,800
Farming	4,500	-	-	4,500
Special Events	-	-	2,500	2,500
Bank Charges	-	1,438	-	1,438
Total Expenses	\$ 317,644	\$ 8,913	\$ 2,500	\$ 329,057

See accompanying notes and independent accountant's review report.

GLOBAL OPPORTUNITY FUND, INC.

Notes to Financial Statements

December 31, 2024

1. NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization: Global Opportunity Fund, Inc. ("Global Opportunity Fund") is a non-profit organization incorporated on June 15, 2007, in the State of New York, whose mission is to promote the empowerment and enrichment of the lives of women and children in Africa via educational, social support and entrepreneurial projects. The collaboration with African-based grassroots organizations, simultaneously strengthening their ability to support their own communities while launching sustainable development projects that continue their mission for years and generations to come.

Basis of Accounting: The financial statements of Global Opportunity Fund have been prepared on the accrual basis of accounting. Using this method, revenues are recognized when earned and expenses are recognized when incurred.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents: For purposes of the statement of cash flows, Global Opportunity Fund considers interest-bearing cash accounts with an original maturity of three months or less to be cash equivalents.

Net Assets: Net assets, revenues, gains and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources may be maintained in perpetuity.

Contributions: Global Opportunity Fund reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Income Taxes: Global Opportunity Fund is a tax-exempt corporation under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

Global Opportunity Fund has not incurred any interest or penalties on its income tax returns.

Global Opportunity Fund's tax returns are subject to possible examination for a period of three years after the respective filing deadlines of those returns.

GLOBAL OPPORTUNITY FUND, INC.

Notes to Financial Statements

December 31, 2024

1. NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

Functional Allocation of Expenses: The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities and detailed in the statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Date of Management's Review: In preparing the financial statements, Global Opportunity Fund has evaluated events and transactions for potential recognition or disclosure through May 19, 2025, the date that the financial statements were issued.

2. LIQUIDITY AND RESERVES

Global Opportunity Fund monitors its liquidity so that it is able to meet its operating needs and other contractual commitments while maximizing the investment of its excess operating cash. Global Opportunity Fund has the following assets that could readily be made available within one year of the balance sheet to fund expenses:

Financial Assets at Year End:	
Cash and Cash Equivalents	\$ 136,330
Financial Assets at December 31, 2024	\$ 136,330
Less Amounts Not Available to be Used Within One Year:	
Net Assets with Donor Restriction	2,000
Less Net Assets with Restrictions to be Met in Less Than One Year	<u>(2,000)</u>
Financial Assets Available to Meet General Expenditures Over the Next Twelve Months	<u>\$ 136,330</u>

3. RESTRICTIONS ON ASSETS

At December 31, 2024, net assets with donor restrictions are available for the following purposes or periods:

Program Services	\$ 2,000
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Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by the occurrence of other events specified by the donor as follows:

Program Services	\$ 153,000
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4. LOAN PAYABLE

During the year 2024, a board member loaned \$50,000 to Global Opportunity Fund. At December 31, 2024, the loan payable balance was \$50,000.

5. CONCENTRATIONS OF CREDIT RISK

Financial instruments which potentially subject Global Opportunity Fund to concentrations of credit risk consist principally of cash equivalents.

At December 31, 2024, Global Opportunity Fund had approximately \$136,000 in cash, which was not in excess of federally insured limits.